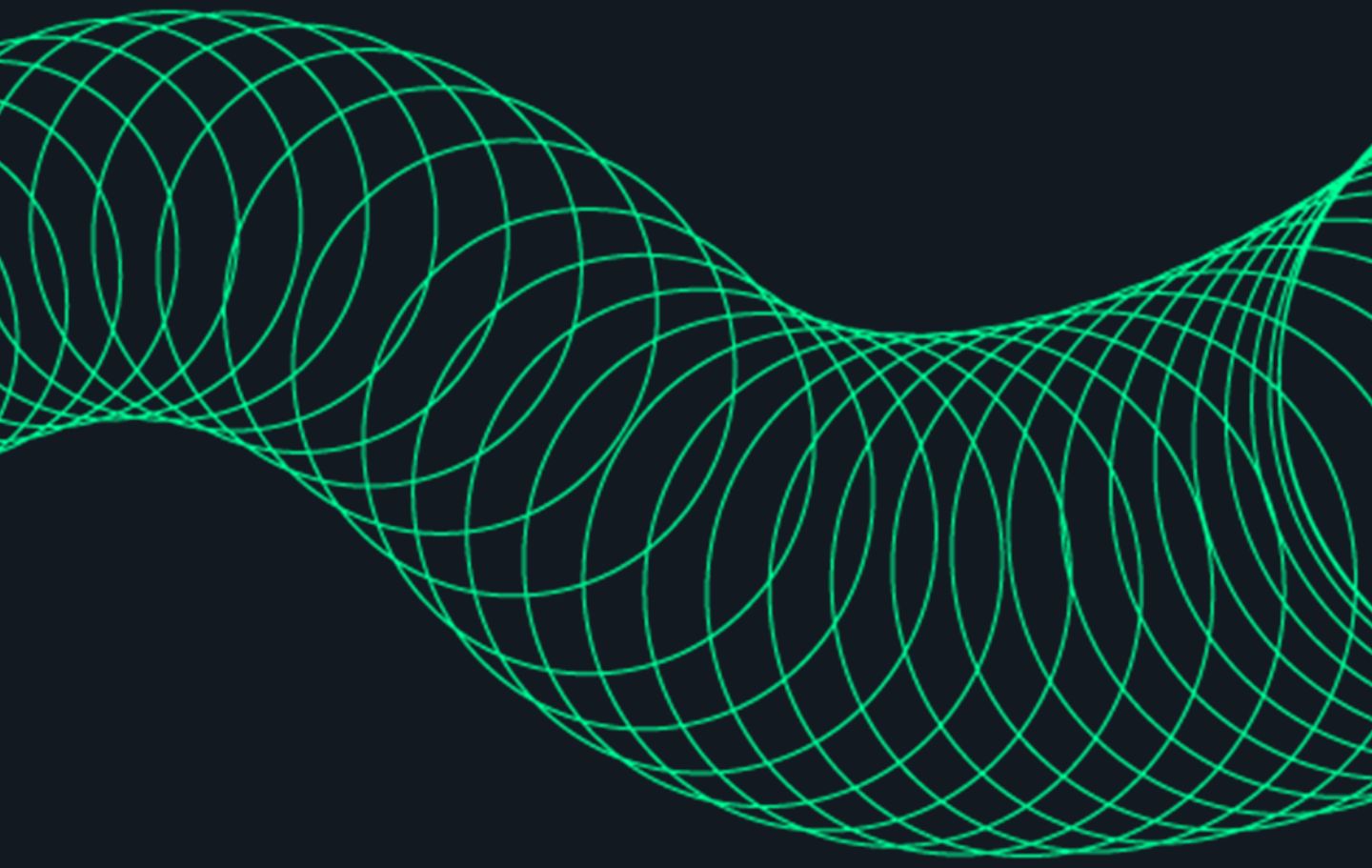
CHIP BIDCO AS

A Cegal Group company

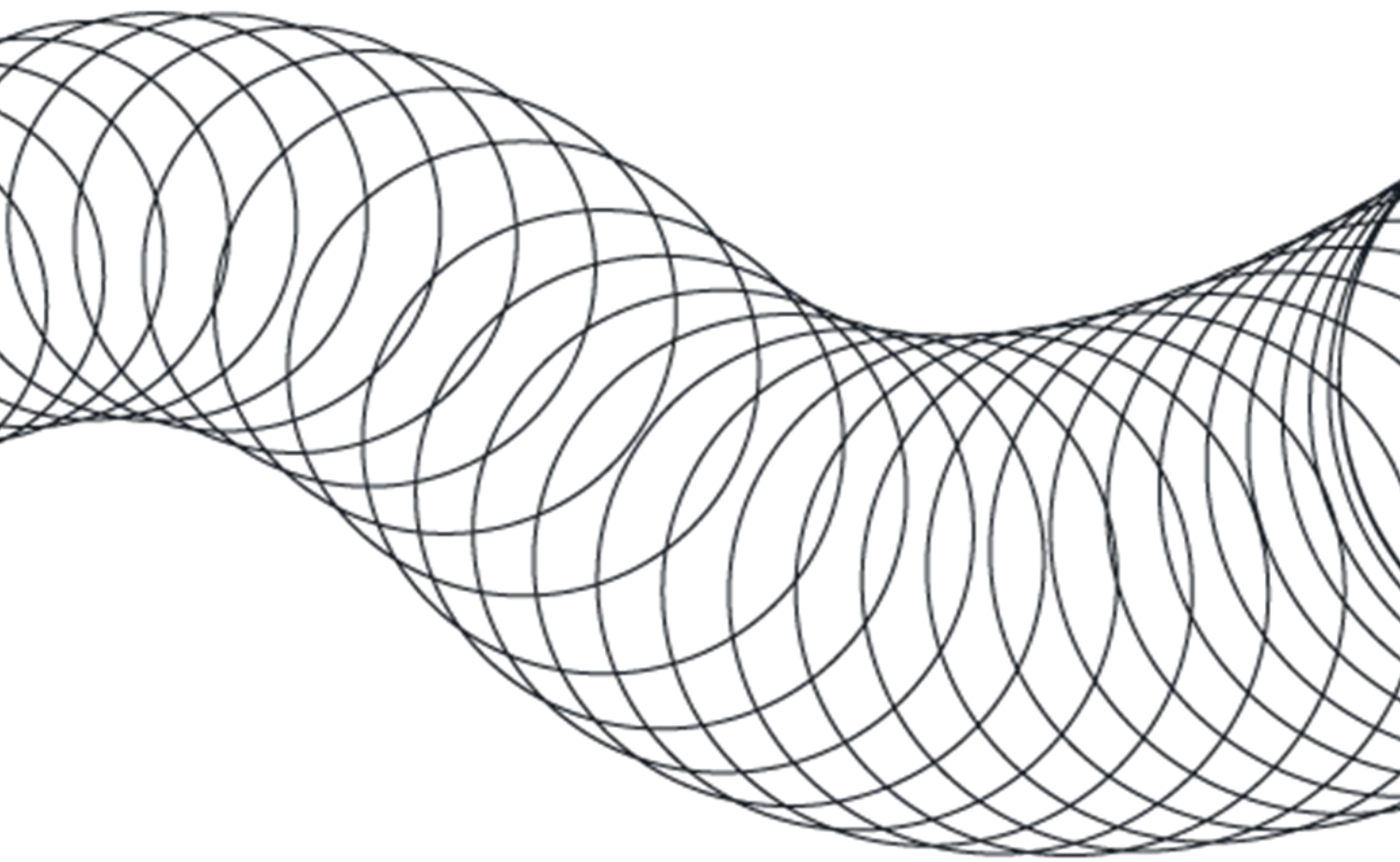
INTERIM REPORT Q3 2026



CEGAL

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CEGAL

Q3 2026 HIGHLIGHTS

KEY FINANCIAL METRICS *Figures in NOKm*	Q3 2026	Q3 2025	LTM Q3 2026	LTM Q3 2025
Operating revenues	449.6	444.3	1 886.9	1 849.2
Revenue growth QoQ and YoY (LTM), %	*1.2 %*		*2.0 %*	
EBITDA	51.5	73.9	292.3	376.7
EBITDA (adjusted IFRS 16)*	80.6	81.1	353.6	398.7
EBITDA (adjusted pre IFRS 16)*	63.4	65.2	288.3	337.0
Order backlog	2 467.0	3 206.9	2 467.0	3 206.9

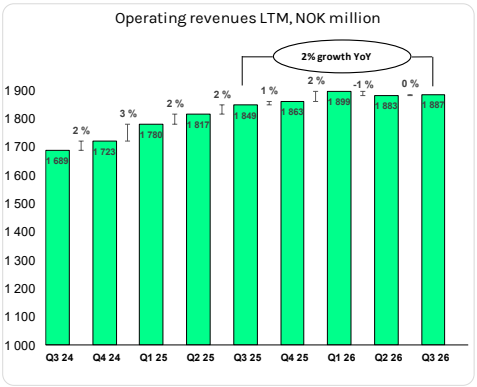
KEY CREDIT METRICS *Figures in NOKm*	Q3 2026	Q3 2025	LTM Q3 2026	LTM Q3 2025
NIBD (post-IFRS 16)	1 537.0	1 589.3	1 537.0	1 589.3
NIBD (pre-IFRS 16)	1 462.0	1 517.9	1 462.0	1 517.9
Leverage ratio NIBD/EBITDA (adjusted post-IFRS 16)			4.3x	4.0x
Leverage ratio NIBD/EBITDA (adjusted pre-IFRS 16)			5.1x	4.5x

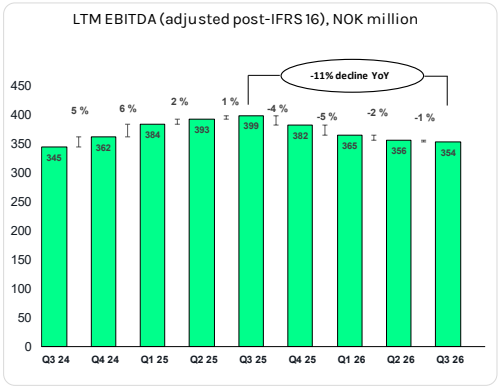
* Adj. EBITDA for Q3 2026 excludes NOK 29.1million in non-recurring items (NRI), mainly strategic process-related costs (NOKm 21.5) and severance costs (NOKm 7.2)

* Adj. EBITDA for Q3 2025 excludes NOK 7.2 million in NRI costs primarily related to salary costs (NOKm 3.0) and data insight project

* Adj. EBITDA for LTM Q3 2026 excludes NOK 61.3 million in NRI costs, mainly strategic process-related costs, severance costs, and Conscia IaaS transition costs

* Adj. EBITDA for LTM Q3 2025 excludes NOK 22.0 million in NRI costs primarily related to severance costs, external project costs and hiring costs





- **Revenues in Q3 2026 were NOK 450 million** compared to NOK 444 million in Q3 2025, representing growth of 1% (3% at constant currency). Growth was held back by the termination of the Sval Energi contract following its acquisition by DNO, lower activity in Services in Norway and declining revenue from smaller customers, while revenue from strategic customers in Cloud & Services, excluding Sval/DNO, grew by 15% and revenue outside Norway grew by 9%.
- **LTM Q3 2026 revenues were NOK 1,887 million** compared to NOK 1,849 million in LTM Q3 2025, representing **2% growth year-on-year**, supported by growth in strategic customers, recurring and re-occurring revenues and EnergyX, despite the impact from the Sval/DNO contract termination and currency movements.
- **Adjusted EBITDA post-IFRS16 remained stable at NOK 81 million** compared to Q3 2025, reflecting modest revenue growth alongside continued selective investments in strategic growth areas. The adjusted EBITDA margin remained solid at **18%**.
- **The Group's order backlog remained strong at NOK 2.5 billion**, providing good revenue visibility.
- **Available liquidity** amounted to **NOK 238 million** at quarter end.

CEO STATEMENT



STRONG STRATEGIC MOMENTUM, WITH MORE TO DELIVER

Dear Cegal investors and stakeholders,

Cegal's strategic customer relationships and international business continued to develop strongly in the third quarter, while total Group revenue growth remained modest. The parts of Cegal we have built to scale are gaining traction, while weaker performance elsewhere is holding back growth and profitability. Our priority is to sustain this strategic momentum and address what is holding us back. We are confident in our direction and clear about where we need to act.

Revenue was **NOK 450 million**, up 1% from NOK 444 million in Q3 2025 and **3% at constant currency**. Adjusted EBITDA post-IFRS 16 remained stable at **NOK 81 million**, with a stable margin of 18%. Reported EBITDA decreased to NOK 52 million from NOK 74 million, primarily due to **NOK 29 million in non-recurring costs**. These included NOK 22 million in external advisory and other costs related to a strategic corporate process, as well as NOK 7 million in severance costs associated with organizational adjustments.

Operating cash flow in Q3 was **NOK 80 million**, broadly in line with last year, but remained lower year-to-date. Stronger, sustained cash generation continues to be a priority alongside growth and profitability.

STRATEGIC AND INTERNATIONAL CUSTOMER MOMENTUM IS DRIVING GROWTH

Over the last twelve months, **Group revenue from strategic customers grew by 21%**, showing the progress in building larger, deeper global customer relationships. This continued in Q3, with strategic customer revenue within Cloud & Services **increasing by 15% year-on-year excluding Sval/DNO** and accounting for 49% of the business unit's revenue.

Revenue outside Norway, before eliminations, grew by 9% in Q3 compared with the corresponding period in 2025, led by 88% growth in MEA. International business now accounts for a **record-high 38% of Group revenue**. Deeper partnerships with major global energy companies support our international growth.

The common thread is our ability to combine deep energy expertise, proprietary software and data capabilities with cloud operations and specialized services. Software and data expertise provide entry points into critical customer workflows. Reliable delivery builds trust and opportunities to expand across services, business units and geographies. This is our **land-and-expand strategy** in action: developing individual customer relationships into larger, long-term partnerships.

Customer satisfaction and SLA performance remain very strong, supported by independent benchmarking in which Cegal scores highly against Nordic competitors. For customers running critical energy operations, reliable delivery matters every day. These results show the quality of our people and services—and give us a strong foundation to renew contracts, expand existing relationships and win new business.

Another highlight is our **EnergyX hydrocarbon accounting software business**, where we doubled down on investments going into 2026. **Revenue grew by 52% year-on-year in Q3**, with high margins and new long-term customer contract wins. This demonstrates encouraging progress from our investment and supports our ambition to make software a larger part of Cegal's revenue mix.

Across the Group, recurring and re-occurring revenues now account for **approximately 70% of revenue**, demonstrating the resilient and recurring nature of the Group's revenue base. Our focus is to deepen our role with strategic customers, replicate successful deliveries internationally and turn our differentiated capabilities into sustainable, profitable growth.

A STRONGER CEGAL, MORE READY THAN EVER FOR GLOBAL SCALE

Over the past few years, Cegal has transformed from a regional services business into **a truly global technology partner specialized in energy**. We have introduced a new operating model, invested in a scalable ServiceNow customer platform, strengthened our global Microsoft partnership and built global delivery capabilities.

We have taken major steps forward in public cloud, AI and data science by bringing in new expertise and developing our people. We have reduced our own data center footprint and moved to an asset-light model, with **CAPEX now at approximately 1% of revenue**. We have also built EnergyX and strengthened our Geoscience software, deepening our expertise in subsurface and energy production data. This sets Cegal apart from more general technology providers.

Simultaneously, serving society-critical energy customers has always demanded strong governance, risk management, compliance and quality systems. These are well-established foundations at Cegal. As cyber threats have increased, we have also **strengthened our security capabilities** to remain a secure and reliable partner for our customers.

We have carried out this transformation while accelerating growth and maintaining high margins. Progress has been uneven: some areas are growing strongly, while others need attention. That does not change our responsibility for the total results. We have built a stronger platform and are better positioned to scale than ever. Now we must turn that potential into **stronger performance across Cegal**.

ADDRESSING THE DOMESTIC DRAG

The loss of Sval Energi following DNO's acquisition continues to hold back growth, and we **have not replaced that revenue quickly enough**. Services in Norway has also been slower. We have fewer consultants, partly because we have adjusted capacity to demand and partly because we are shifting towards software and managed services. Revenue from smaller customers is also declining, particularly outside energy. We need to manage this transition better, with a different commercial approach for each segment to reduce churn in the long tail and win more business in our strategic segments.

We are putting **clear responsibility for each customer segment** in place and making our offerings simpler to understand and buy. We will retain valuable customers and invest in relationships with growth potential. Where work no longer fits our strategy, we will manage the pace of transition responsibly so new growth can offset the revenue and margin impact. We will also protect the expertise and global delivery capabilities driving our strategic progress.

Throughout the year, we have taken **firm action to protect margins**. We have maintained tight hiring and backfill controls, adjusted staffing to demand and reduced operating spending, continuing the Value Protection Plan launched in the first half. Together, these measures have strengthened cost discipline and cushioned the impact of slower growth on earnings, allowing us to hold the **adjusted EBITDA margin at 18%** despite modest revenue growth.

TURNING OUR ENERGY EXPERTISE INTO AI-DRIVEN GROWTH

For Cegal, AI is an opportunity to build on what sets us apart: deep knowledge of subsurface and energy production data, our own software and years of experience running critical customer operations. Through our **AI program Aurora**, we are concentrating on two priorities.

First, we are doubling down on our subsurface expertise and **using AI to build more and better software, faster**. Our customers need to find, understand and trust information spread across wells, fields and different systems. Products such as Prizm and Cenova give us a foundation to address these challenges. Combining this software and our specialists' knowledge with AI can turn complex energy data into useful answers and bring new capabilities to more customers.

Second, we are introducing **AI agents into customer service delivery**, building on Cetegra and our global operations. The aim is to automate routine work, help experts solve problems faster and serve more customers without increasing delivery costs at the same rate. Security, reliability and human oversight remain essential for the critical operations we support.

We are also applying AI to software development and how we work across Cegal. The focus is on **fewer, well-chosen initiatives with clear business value**, not more pilots. For customers, the aim is better decisions and more efficient operations. For Cegal, it is more software revenue, lower delivery costs and stronger margins. Our ambition is to scale our energy expertise and make the results visible in our P&L.

Our ambition remains to build **a leading global technology powerhouse for energy**: expand with international Oil & Gas customers, strengthen our position in Nordic Power & Renewables and use AI to scale our expertise. The progress in our strategic customer relationships, international business and EnergyX software shows that our strategy is working. Our priority is to sustain this momentum while addressing the parts of the business holding back overall growth and profitability. We have built a stronger platform for global growth and are **better positioned to scale than ever before**.

Finally, and as always, I want to thank all Cegalians for their commitment and customer focus, and our customers and partners for their continued trust in Cegal.

Sincerely,
Dagfinn Ringås
Chief Executive Officer

ABOUT THE GROUP

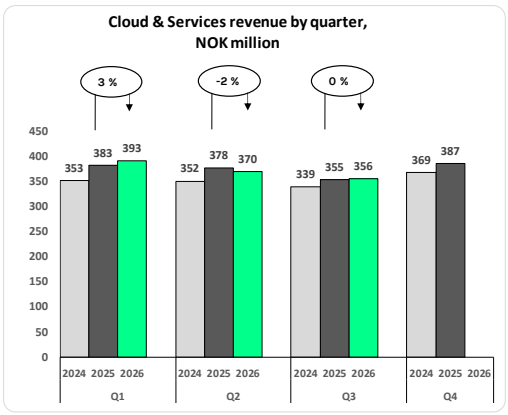
Chip Bidco, a Cegal Group company, is a trusted global technology partner to the energy industry, providing specialized application, data, AI and infrastructure services and software. The Group combines deep domain expertise with advanced technology capabilities across the full energy value chain, including renewables.

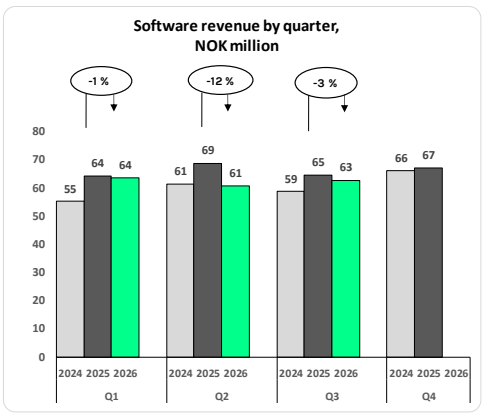
The Group has a strong international presence, with offices in Stavanger (HQ), Oslo, Trondheim, Bergen, Haugesund, Stord, Hamar, Larvik, London, Aberdeen, Stockholm, Uppsala, Lund, Ørebro, Copenhagen, Skanderborg, Dubai, Tallinn, Perth, Houston, Calgary and Kuala Lumpur. This footprint enables proximity to customers and delivery of services on a global scale.

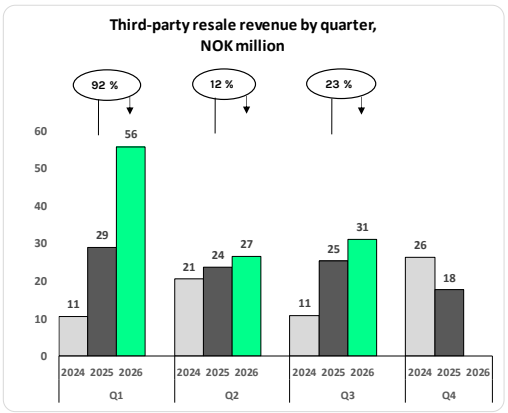
The Group's vision is to build a next-generation technology company that enables a more sustainable future, supporting the energy transition through digitalization, cloud, AI and software solutions.

BUSINESS UNIT SUMMARY

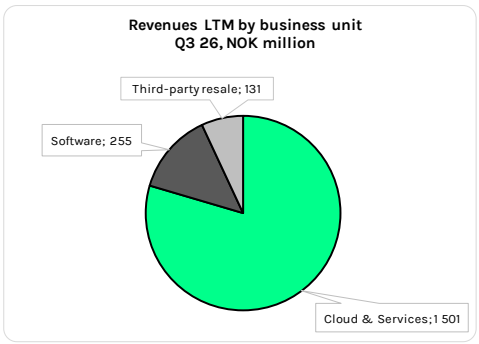
REVENUE DEVELOPMENT BY BUSINESS UNIT

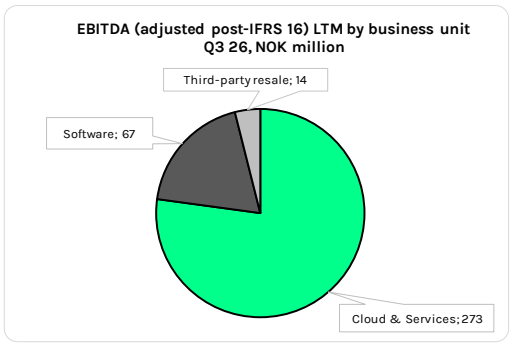






REVENUES AND ADJUSTED EBITDA DISTRIBUTION BY BUSINESS UNIT LTM, Q3 2026





CLOUD & SERVICES

The Group's Cloud & Services business unit delivers an integrated offering comprising cloud-based IT infrastructure, managed services, and specialized consulting. This includes solutions such as Cetegra, Hubro, Basecare Discover, Agile IT Governance, and other related services.

The offering enables customers to operate secure, scalable, and high-performance IT environments, supported by experienced consultants, project managers, and governance specialists. Services include the integration and monitoring of complex technologies, delivery of recurring managed services, and support for professional IT processes-as-a-service.

Through this, the Group supports customers in improving operational efficiency and strengthening data utilization, including the application of advanced analytics and AI to enable more informed decision-making and automation.

In Q3 2026, Cloud & Services accounted for 79% of Group revenues, remaining flat year-on-year compared with Q3 2025. The development mainly reflected the termination of the Sval Energi contract following its acquisition by DNO and lower-than-planned growth in Services in Norway where consultant capacity has been adjusted to demand, as well as declining revenue from smaller customers, particularly outside the energy sector. Excluding Sval/DNO, revenues from strategic customers increased by 15% year-on-year, accounting for 49% of Cloud & Services revenue.

SOFTWARE

The Group develops, owns, and sells proprietary software solutions designed to improve, automate, and accelerate workflows within renewable energy, geology, geophysics, reservoir engineering, and data-intensive domains.

The software portfolio comprises both standalone products and solutions that complement the Group's Cloud & Services offering, enabling customers to enhance data quality, improve decision-making, and optimize operational processes across the energy value chain.

In Q3 2026, Software revenue represented 14% of the Group's total revenues, reflecting a 3% decline compared to Q3 2025. The reported development was significantly affected by currency movements and a softer performance in Geoscience compared with a strong Q3 2025. EnergyX grew by 52%, supported by continued commercial momentum and the landmark Equinor agreement awarded in Q2.

THIRD-PARTY RESALE

The Group sells third-party hardware, software licenses, and related products to support customer deliveries across Cloud & Services and Software. These resales support the Group's core offerings and primarily driven by customer demand for integrated, end-to-end solutions.

In Q3 2026, third-party revenue accounted for 7% of the Group's total revenues, representing an increase of 23% compared to Q3 2025. This revenue continues to support integrated customer deliveries across the Group's Cloud & Services and Software offerings.

SUMMARY – REPORTED FIGURES

Q3 2026

(Figures in brackets refer to the corresponding period in 2025)

Reported revenue for Q3 2026 amounted to NOK 450 million (444), representing year-on-year growth of 1%, or 3% on a constant-currency basis. The termination of the Sval Energi contract following DNO's acquisition of the company, lower activity in Services in Norway, declining revenue from smaller customers outside the energy sector and adverse currency movements limited revenue growth.

Reported EBITDA was NOK 52 million (74), mainly affected by NOK 29 million (7) in non-recurring items. These included NOK 22 million in external advisory and other costs tied to a strategic corporate process, and NOK 7 million in severance costs from organizational changes. Adjusted EBITDA post-IFRS 16 remained stable at NOK 81 million (81), with a margin of 18%.

The Group has maintained strong cost control throughout the year through tight hiring and backfill controls, adjusting staffing to demand and reducing operating expenses, continuing the Value Protection Plan launched in the first half. Together, these measures have strengthened cost discipline and cushioned the impact of slower growth on earnings, keeping the adjusted EBITDA margin at around 18% despite modest revenue growth. The reduction of approximately 20 FTEs in Norway decided in Q2 was implemented during Q3, with severance costs of NOK 7 million recognized as non-recurring items in the quarter.

Investments in tangible IT equipment were minimal in the third quarter, at less than NOK 1 million (15), while the Group invested NOK 6 million (10) in development of new software products and cloud solutions. Over recent years, the Group has reduced CAPEX investments in hardware and, during 2026, expanded its IaaS partnership with Conscia to support customer demand for data center and hardware services. This contributes to a more asset-light operating model, with annual hardware-related investments now below 1% of Group revenue.

At the end of the quarter, the number of FTEs were 773 (764).

BALANCE SHEET AND LIQUIDITY

Total assets (unaudited) as at 30 September 2026 were NOK 2,941 million, compared to NOK 3,009 million last year. Consolidated equity at 30 September 2026 was NOK 725 million compared to NOK 830 million last year. The decrease in equity primarily reflects the net loss for the period, driven by significant amortization of acquisition-related intangible assets, depreciation of tangible assets, and net financial expenses.

Net cash flow from operating activities amounted to NOK 80 million in Q3 2026, compared with NOK 81 million in the corresponding quarter of 2025.

At quarter end, the Group had bank deposits of NOK 137 million and NOK 101 million of undrawn RCF[1], resulting in NOK 238 million of available liquidity at quarter end.

The NOK 1,550 million bond maturing in February 2027 is classified as a current liability at 30 September 2026. After quarter end, the Company secured commitments for a NOK 1,800 million senior secured financing package to refinance the bond and support general corporate purposes. See Note 4.

[1] Revolving Credit Facility

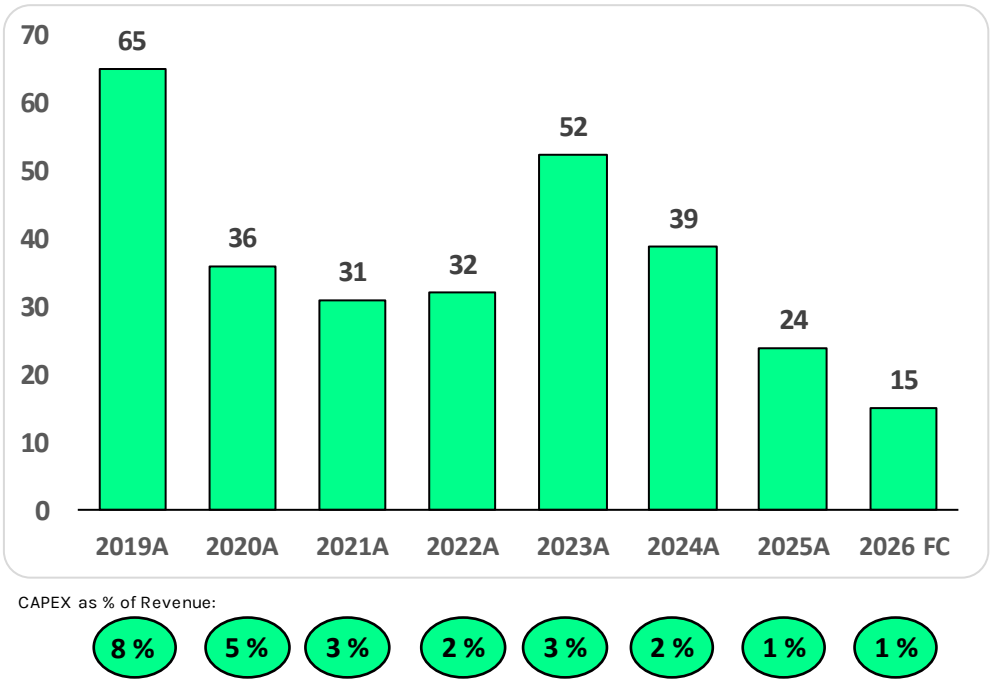
SUMMARY – REPORTED FIGURES

TANGIBLE CAPEX DEVELOPMENT

The following graphic representation shows the development of tangible CAPEX over the last eight years.

As illustrated in the figure below, CAPEX has decreased significantly from 2019 to 2026 FC, both in nominal terms and in percent of revenues as a result of the Group's scalable asset-light strategy. The majority of CAPEX is related to growth investments on behalf of the Group's customers.

Figures in NOK million.



STATEMENT BY THE BOARD OF DIRECTORS AND EXECUTIVE MANAGEMENT

The Board of Directors and the Executive Management have today reviewed and approved the interim report for the period 1 January to 30 September 2026 of Chip Bidco AS. To the best of our knowledge, the interim financial statements have been prepared in accordance with applicable accounting standards and give a true and fair view of the Group's assets, liabilities, financial position and results for the period. The management report provides a fair review of the Group's development, performance and financial position, together with a description of the principal risks and uncertainties it faces.

Sandnes, 06.11.2026

Executive Management

Dagfinn Ringås, Group CEO

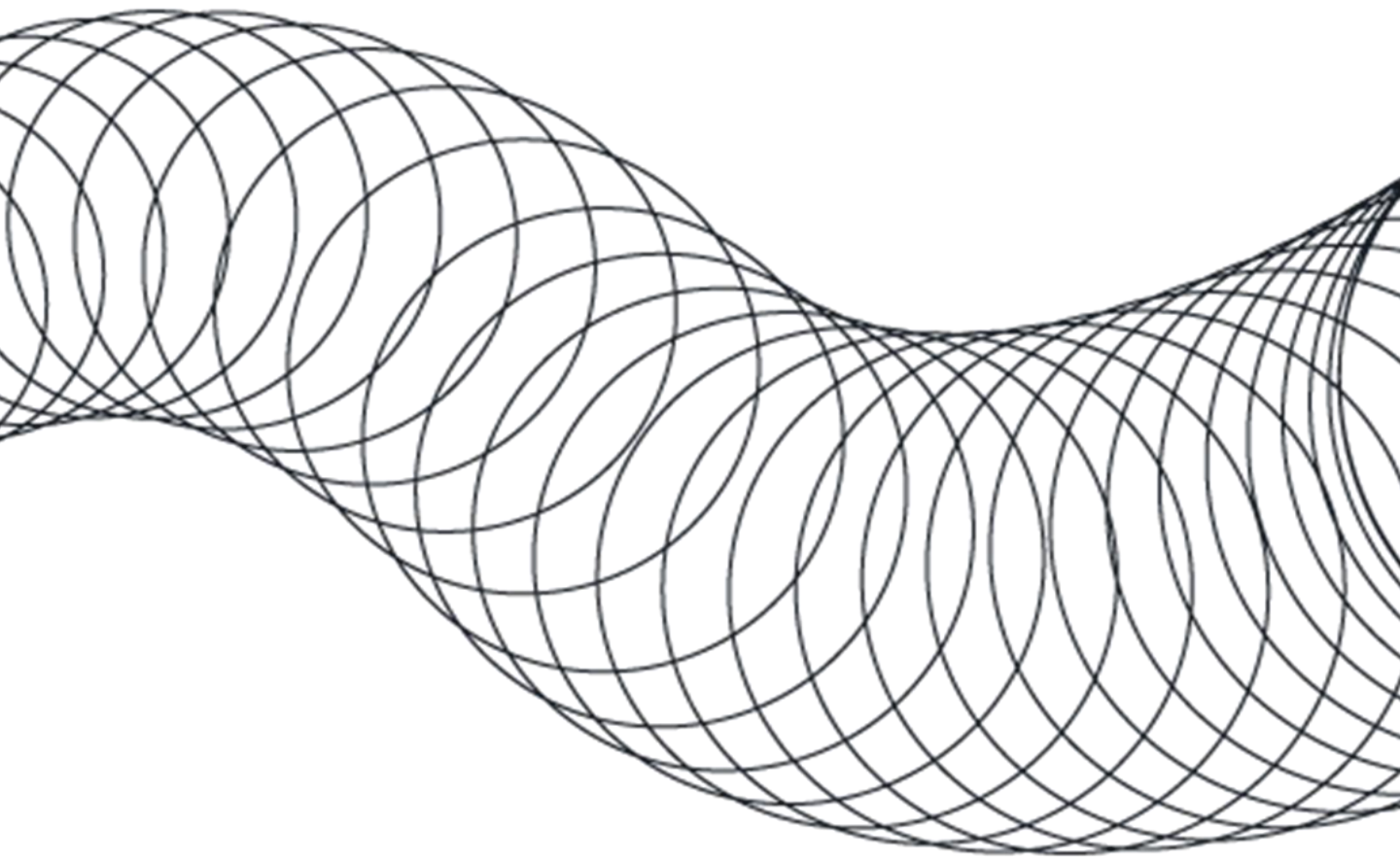
Trym Gudmundsen, Group CFO

Board of Directors

Fredrik Gyllenhammar Raaum, Chairman of the Board

REPORTED INTERIM CONSOLIDATED FINANCIAL INFORMATION

- Profit & loss statement
- Balance sheet statement
- Cash flow statement
- General accounting principles and notes



CEGAL

REPORTED PROFIT & LOSS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Q3	**Q3**	**YTD**	**YTD**	**LTM Q3**	**LTM Q3**
Figures in NOKm	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Operating revenue	**449.6**	**444.3**	**1 417.2**	**1 387.9**	**1 886.9**	**1 849.2**
Cost of goods sold	123.8	104.5	386.8	322.7	487.5	424.8
Salaries	228.8	235.9	709.9	704.2	948.6	924.2
Other operating costs	45.5	30.0	119.1	89.9	158.5	123.5
EBITDA	**51.5**	**73.9**	**201.4**	**271.1**	**292.3**	**376.7**
Depreciations	22.0	22.3	66.3	68.0	86.4	92.1
Amortizations	27.6	38.6	82.4	116.0	132.6	154.3
EBIT	**1.9**	**13.0**	**52.7**	**87.2**	**73.3**	**130.3**
Net financial items	(48.3)	(40.0)	(124.3)	(126.3)	(165.4)	(191.4)
EBT (profit before tax)	**(46.4)**	**(27.0)**	**(71.6)**	**(39.2)**	**(92.1)**	**(61.1)**
Estimated tax	10.2	5.9	15.8	8.6	20.3	13.4
Net profit	**(36.2)**	**(21.1)**	**(55.8)**	**(30.5)**	**(71.8)**	**(47.7)**
EBITDA margin %	11.5 %	16.6 %	14.2 %	19.5 %	15.5 %	20.4 %
EBITDA adjustments and IFRS 16						-
Non-recurring items	29.1	7.2	57.4	14.3	61.3	22.0
Adjusted EBITDA post-IFRS 16	**80.6**	**81.1**	**258.8**	**285.4**	**353.6**	**398.7**
IFRS16 lease adjustments	(17.2)	(15.9)	(51.7)	(46.9)	(65.3)	(61.7)
Adjusted EBITDA pre-IFRS 16	**63.4**	**65.2**	**207.1**	**238.5**	**288.3**	**337.0**
EBITDA margin % post-IFRS 16 (adjusted)	17.9 %	18.3 %	18.3 %	20.6 %	18.7 %	20.6 %
EBITDA margin % pre-IFRS 16 (adjusted)	14.1 %	14.7 %	14.6 %	17.2 %	15.3 %	17.2 %

BALANCE SHEET (reported)	Unaudited	Unaudited	Audited
Figures in NOKm	**30.09.26**	**30.09.25**	**31.12.25**
Assets			
Goodwill	1 820.6	1 823.6	1 824.1
Other intangible assets	434.0	529.1	495.5
Tangible fixed assets	94.8	125.7	128.4
Other assets	5.0	0.5	5.1
Total non-current assets	**2 354.4**	**2 478.9**	**2 453.2**
Trade receivables	346.9	348.3	347.8
Prepayments	48.9	41.8	30.9
Other receivables	54.2	58.2	43.1
Bank deposits, cash and similar	136.6	81.7	152.5
Total current assets	**586.6**	**530.0**	**574.2**
Total assets	**2 941.0**	**3 008.9**	**3 027.4**
Equity and liabilities			
Share capital	0.2	0.2	0.2
Share premium reserve	1 366.0	1 366.0	1 366.0
Retained earnings	(641.8)	(536.8)	(586.0)
Total equity	**724.5**	**829.5**	**780.3**
Deferred tax	73.3	52.2	73.6
Interest-bearing long-term liabilities	-	1 550.0	1 542.4
Interest-bearing lease liabilities	39.3	48.1	59.3
Other long-term liabilities	0.0	0.0	-
Total non-current liabilities	**112.6**	**1 650.3**	**1 675.3**
Interest-bearing current lease liabilities	35.2	47.2	42.3
Accounts payable	124.0	88.6	116.3
Income taxes payable	-	0.3	9.2
VAT & social security payable	63.9	83.7	88.8
Interest-bearing short-term liabilities	1 550.0	-	-
Revolving credit facility	49.1	25.7	-
Other current liabilities	281.7	283.6	315.2
Total current liabilities	**2 103.9**	**529.1**	**571.8**
Total liabilities	**2 216.5**	**2 179.4**	**2 247.1**
Total equity and liabilities	**2 941.0**	**3 008.9**	**3 027.4**

CASH FLOW STATEMENT (reported)	Unaudited	Unaudited	Unaudited	Unaudited
	Q3	**Q3**	**YTD**	**YTD**
Figures in NOKm	**2026**	**2025**	**2026**	**2025**
Profit (loss) before tax	(46.4)	(27.0)	(71.6)	(39.2)
Depreciation	49.6	60.9	148.7	184.0
Taxes paid	-	(3.6)	-	(7.6)
Interest income	(16.7)	(13.9)	(48.7)	(35.7)
Interest expenses	65.0	54.0	175.0	162.1
Change in trade receivables and trade creditors	43.3	27.3	8.6	(46.7)
Changes in other current balance sheet items	(14.6)	(16.4)	(72.1)	(21.2)
Net cash flow from operations	**80.2**	**81.3**	**139.9**	**195.7**
Acquisition of tangible assets	(0.3)	(14.7)	(10.7)	(24.2)
Acquisition of intangible assets	(6.1)	(10.2)	(20.8)	(19.8)
Interest received	16.7	13.9	48.7	35.7
Net cash flow from investment activities	**10.3**	**(11.0)**	**17.2**	**(8.3)**
Increase/-decrease in short-term interest-bearing debt	23.7	(23.9)	49.1	(1.3)
Interest payments to financial institutions	(65.0)	(54.0)	(175.0)	(162.1)
Payment of principal portion of lease liabilities	(19.8)	(9.9)	(47.0)	(41.9)
Net cash flow from financing activities	**(61.1)**	**(87.8)**	**(172.9)**	**(205.3)**
Net change in cash and cash equivalents	**29.4**	**(17.5)**	**(15.9)**	**(17.9)**
Cash and cash equivalents at start of period	107.2	99.2	152.5	99.6
Cash and cash equivalents at end of period	**136.6**	**81.7**	**136.6**	**81.7**

GENERAL ACCOUNTING PRINCIPLES

The Group consists of the parent company Chip Bidco AS and its subsidiaries in Cegal Group AS. The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual financial statements for 2025 which were published on 29 April 2026.

The Group's consolidated financial statements have been prepared in accordance with IFRS® Accounting Standards as adopted by the EU. The accounting principles used for this interim report are consistent with accounting principles in the Group's financial statements for 2025.

In preparing these interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty are, in all material respects, the same as those that applied in the annual financial statements for 2025.

NOTE 1 INTANGIBLE ASSETS

(Figures in NOKm)	GOODWILL	CUSTOMER RELATIONSHIPS	SOFTWARE	TOTAL
Acquisition cost 01.01	1 824.1	565.0	515.2	2 904.3
Foreign currency translation effect	(3.5)	-	-	(3.5)
Additions	-	-	20.8	20.8
Disposals	-	-	-	-
Acquisition cost 30.09.2026	1 820.6	565.0	536.0	2 921.6
Accumulated impairments at 30.09.2026	-	-	-	-
Accumulated amortizations at 30.09.2026	-	308.1	358.9	667.0
Carrying amount 30.09.2026	**1 820.6**	**256.9**	**177.1**	**2 254.6**
Impairment charges YTD 2026	-	-	-	**-**
Amortization YTD 2026	-	40.5	41.8	**82.4**
Useful economic life	Indefinite	4-11 years	3-10 years	
Amortization plan		Linear	Linear	

Of the NOK 41.8 million in Software amortizations year to date, NOK 22.2 million is related to amortizations of purchase price allocation elements and NOK 19.6 million is related to amortizations of capitalized R&D.

NOTE 2 TANGIBLE ASSETS

(Figures in NOKm)	RIGHT-OF-USE ASSET IT-EQUIPMENT	RIGHT-OF-USE ASSET OFFICE LEASES	EQUIPMENT, INVENTORY, IT ETC.	TOTAL
Acquisition cost 01.01	178.2	297.5	163.8	639.5
Additions	-	22.3	10.3	32.7
Disposals	-	-	-	-
Acquisition cost 30.09.2026	178.2	319.8	174.2	672.2
Accumulated impairments at 30.09.2026	-	-	-	-
Accumulated depreciations at 30.09.2026	165.1	266.4	145.9	577.4
Carrying amount 30.09.2026	**13.1**	**53.5**	**28.3**	**94.8**
Impairment charges YTD 2026	-	-	-	**-**
Depreciation YTD 2026	6.8	40.6	18.9	**66.3**
Useful economic life	2-5 years	2-5 years	2-5 years	
Depreciation plan	Linear	Linear	Linear	

NOTE 3 REVENUE

Revenue by business unit *(figures in NOKm)*	Q3 2026	Q3 2025	YTD 2026	YTD 2025
Cloud & Services	355.7	354.5	1 116.4	1 117.0
Software	62.8	64.6	187.4	197.8
Third-party resale	31.1	25.2	113.4	73.1
Total	**449.6**	**444.3**	**1 417.2**	**1 387.9**

Revenue by geography *(figures in NOKm)*	Q3 2026	Q3 2025	YTD 2026	YTD 2025
Norway	365.6	371.4	1 147.8	1 155.2
International	173.0	159.3	540.0	485.8
Eliminations	(89.0)	(86.4)	(270.6)	(253.1)
Total	**449.6**	**444.3**	**1 417.2**	**1 387.9**

Revenue by geography is based on the location of the invoicing entity, before elimination of intra-group revenue. International comprises all entities outside Norway.

Cloud & Services by customer segment *(figures in NOKm)*	Q3 2026	Q3 2025	YTD 2026	YTD 2025
Strategic customers	172.7	149.9	520.8	439.4
Other customers	183.0	204.6	595.6	677.6
Total Cloud & Services	**355.7**	**354.5**	**1 116.4**	**1 117.0**

Sval Energi is included in Other customers in both periods.

NOTE 4 SUBSEQUENT EVENTS

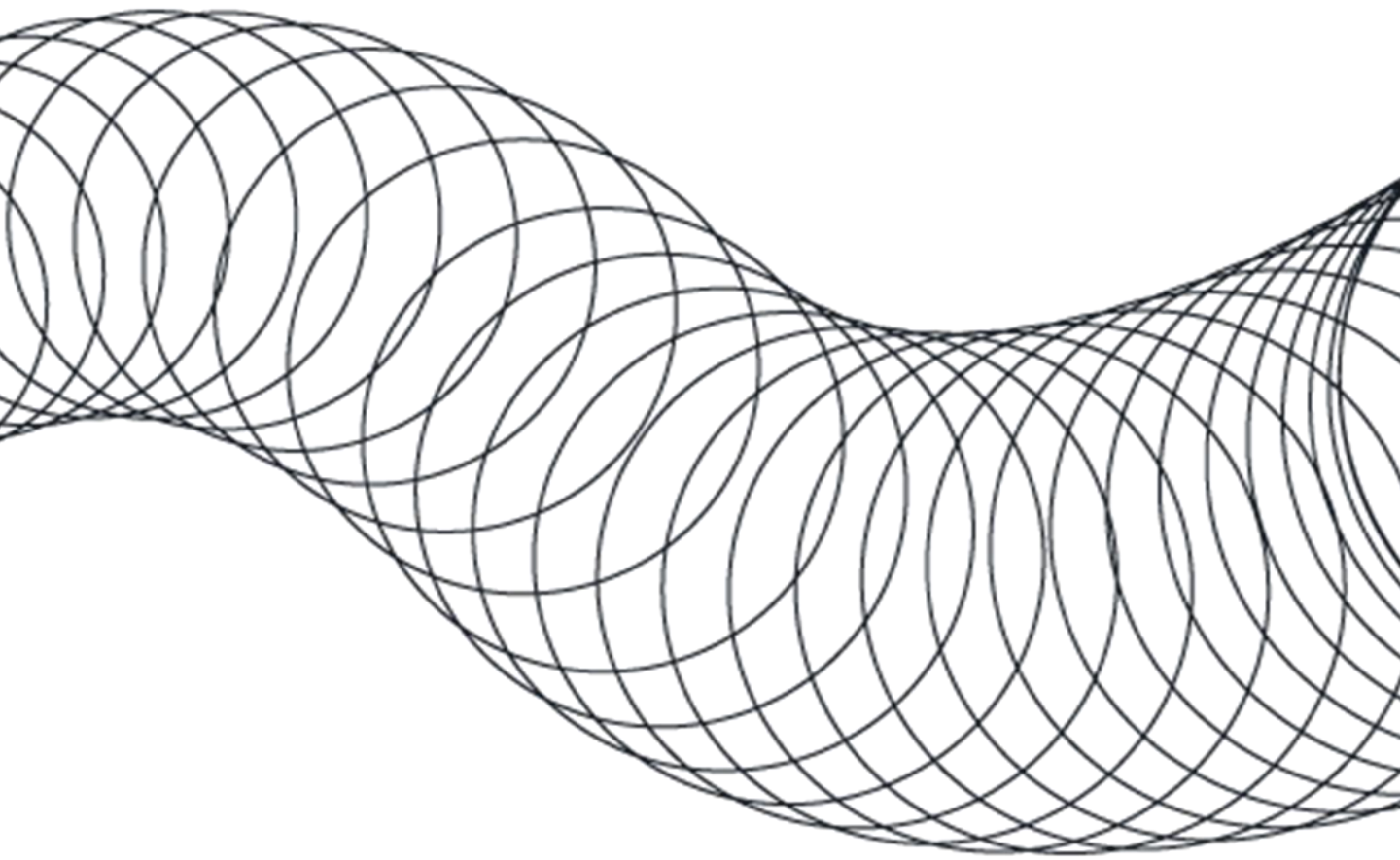
On 23 October 2026, Chip Bidco AS announced that it had accepted a commitment letter from Nordea Bank Abp and SpareBank 1 Sør-Norge ASA for a new senior secured financing package totaling NOK 1,800 million, comprising NOK 1,600 million in term debt and a NOK 200 million revolving credit facility.

The Company will use the term debt proceeds to refinance its existing NOK 1,550 million bond, which matures on 26 February 2027, and for general corporate purposes. The refinancing is expected to take place in February 2027, subject to customary conditions precedent for disbursement.

As the bond matures within twelve months of the balance sheet date, the bond loan of NOK 1,550 million is classified as a current liability at 30 September 2026. The refinancing commitment was obtained after the balance sheet date and does not affect the classification. Based on the committed financing package, the Board considers the refinancing secured and the Group's liquidity position adequate.

REPORTED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION – CHIP BIDCO AS

- Profit & loss statement
- Balance sheet statement
- Cash flow statement



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REPORTED PROFIT & LOSS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Q3	**Q3**	**YTD**	**YTD**	**LTM Q3**	**LTM Q3**
Figures in NOKm	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Operating revenue	-	-	-	-	-	-
Cost of goods sold	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Other operating costs	(0.1)	(0.4)	(1.9)	(2.7)	(2.2)	(3.3)
EBITDA	**(0.1)**	**(0.4)**	**(1.9)**	**(2.7)**	**(2.2)**	**(3.3)**
Depreciations	-	-	-	-	-	-
Amortizations	-	-	-	-	-	-
EBIT	**(0.1)**	**(0.4)**	**(1.9)**	**(2.7)**	**(2.2)**	**(3.3)**
Net financial items	(54.0)	(52.3)	(158.4)	(152.7)	(13.8)	(100.8)
EBT (profit before tax)	**(54.2)**	**(52.7)**	**(160.3)**	**(155.4)**	**(16.1)**	**(104.1)**
Estimated tax	11.9	11.6	35.3	34.2	3.5	22.9
Net profit	**(42.3)**	**(41.1)**	**(125.1)**	**(121.2)**	**(12.5)**	**(81.2)**
EBITDA margin %	-	-	-	-	-	-

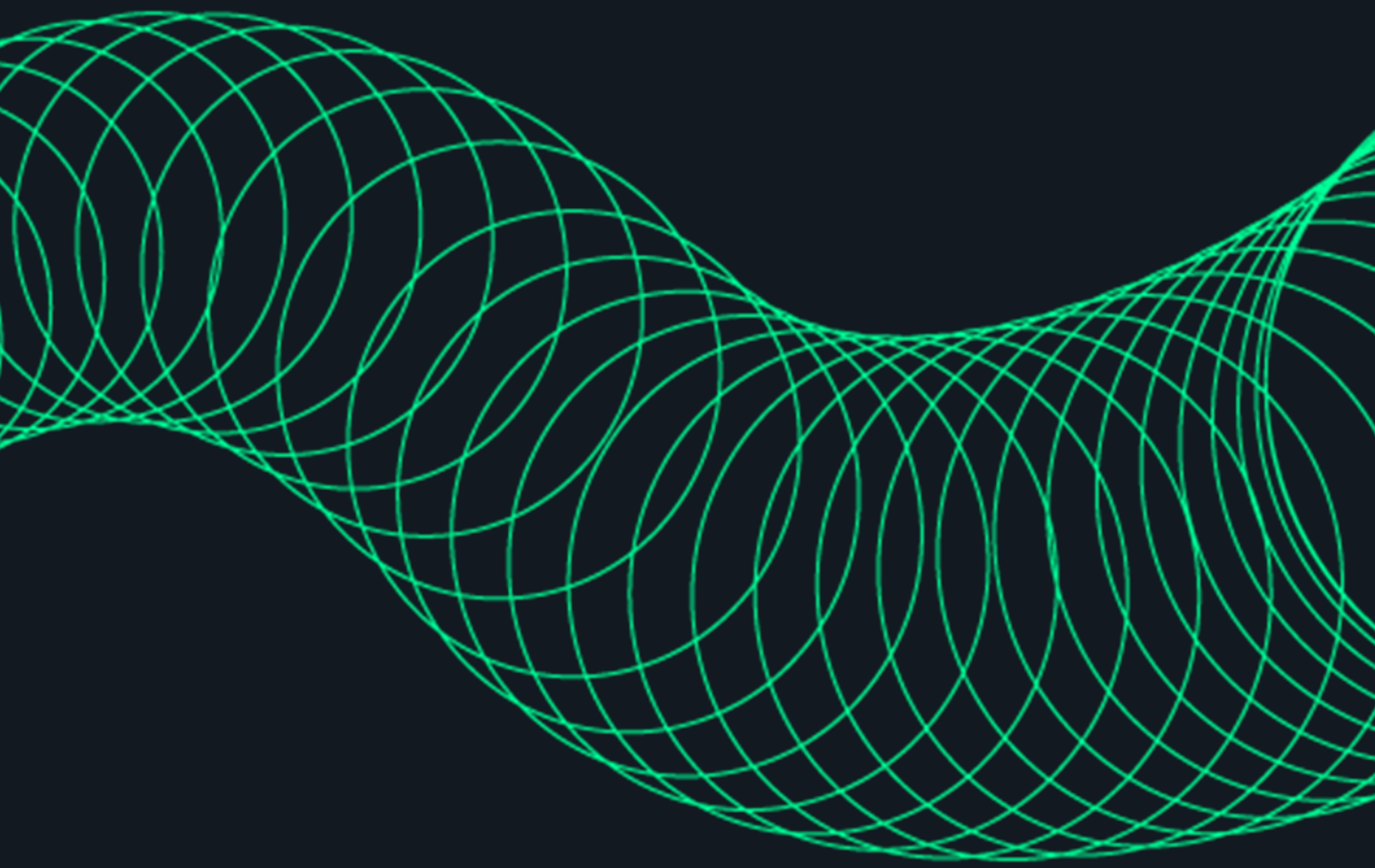
BALANCE SHEET (reported)	Unaudited	Unaudited
Figures in NOKm	**30.09.26**	**30.09.25**
Assets		
Goodwill	-	-
Intangible assets	-	-
Tangible fixed assets	-	-
Other assets	3 094.8	3 090.3
Total non-current assets	**3 094.8**	**3 090.3**
Trade receivables	-	-
Prepayments	0.1	0.1
Other receivables	416.4	228.6
Bank deposits, cash and similar	2.4	2.3
Total current assets	**419.0**	**231.0**
Total assets	**3 513.8**	**3 321.4**
Equity and liabilities		
Share capital	0.2	0.2
Share premium reserve	1 366.0	1 366.0
Retained earnings	(326.6)	(286.6)
Total equity	**1 039.6**	**1 079.7**
Deferred tax liability	(12.3)	(36.2)
Acquisition debt (due after 12 months)	-	-
Other interest bearing debt (due after 12 months)	-	1 540.9
Shareholder loan (incl. interest)	-	-
Other long-term liabilities	926.9	720.9
Total non-current liabilities	**914.6**	**2 225.6**
Interest-bearing current lease liabilities	-	-
Accounts payable	0.0	0.2
Income taxes payable	-	-
VAT & social security payable	(0.0)	(0.1)
Interest-bearing debt (due within 12 months)	1 546.7	-
Revolving credit facility	49.1	25.7
Other current liabilities	(36.3)	(9.7)
Total current liabilities	**1 559.5**	**16.2**
Total liabilities	**2 474.1**	**2 241.7**
Total equity and liabilities	**3 513.8**	**3 321.4**

CASH FLOW STATEMENT (reported)	Unaudited	Unaudited	Unaudited	Unaudited
	Q3	**Q3**	**YTD**	**YTD**
Figures in NOKm	**2026**	**2025**	**2026**	**2025**
Profit before tax	(54.2)	(52.7)	(160.3)	(155.4)
Group contribution	-	-	-	-
Add-back of IFRS16 operational leases	-	-	-	-
Taxes paid	-	-	-	-
Depreciations and write-downs	-	-	-	-
Interest payments to financial institutions	36.6	38.4	36.6	38.4
Change in net working capital	(1.0)	1.0	1.3	4.5
Net cash flow from operations	**(18.6)**	**(13.3)**	**(122.4)**	**(112.5)**
Acquisition of tangible assets	-	-	-	-
Acquisition of intangible assets	-	-	-	-
Change in non-current receivables from group companies	-	9.3	(0.2)	8.9
Net cash flow from investment activities	**-**	**9.3**	**(0.2)**	**8.9**
Net repayment of debt to financial institutions	1.5	1.5	1.5	1.5
Interest payments to financial institutions	(36.6)	(38.4)	(36.6)	(38.4)
Change in non-current liabilities to group companies	55.8	42.3	158.2	142.3
Change in revolving credit facility debt	-	-	-	-
Net cash flow from financing activities	**20.7**	**5.4**	**123.1**	**105.3**
Net change in cash and cash equivalents	**2.1**	**1.3**	**0.5**	**1.8**
Cash and cash equivalents at start of period	0.3	1.0	1.8	0.5
Cash and cash equivalents at end of period	**2.4**	**2.3**	**2.4**	**2.3**

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