CHIP BIDCO AS

A Cegal Group company

INTERIM REPORT Q2 2026

TABLE OF CONTENTS

CEGAL

Q2 2026 HIGHLIGHTS

KEY FINANCIAL METRICS *Figures in NOKm*	Q2 2026	Q2 2025	LTM Q2 2026	LTM Q2 2025
Operating revenues	457.2	470.7	1 883.2	1 817.3
Revenue growth QoQ and YoY (LTM), %	*-2.9 %*		*3.6 %*	
EBITDA	61.5	84.5	316.5	366.2
EBITDA (adjusted IFRS16)*	81.9	90.8	355.9	392.3
EBITDA (adjusted pre IFRS16)*	64.7	75.2	292.0	331.9
Order backlog	2 640.0	2 626.2	2 640.0	2 626.2

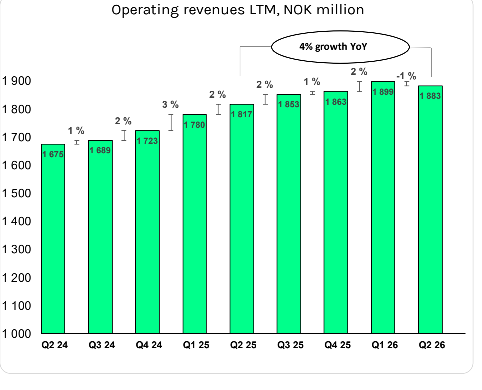
KEY CREDIT METRICS *Figures in NOKm*	Q2 2026	Q2 2025	LTM Q2 2026	LTM Q2 2025
NIBD (post IFRS16)	1 557.5	1 608.1	1 557.5	1 608.1
NIBD (pre IFRS16)	1 479.5	1 526.9	1 479.5	1 526.9
Leverage ratio NIBD/EBITDA (adjusted post IFRS16)			4.4x	4.1x
Leverage ratio NIBD/EBITDA (adjusted pre IFRS16)			5.1x	4.6x

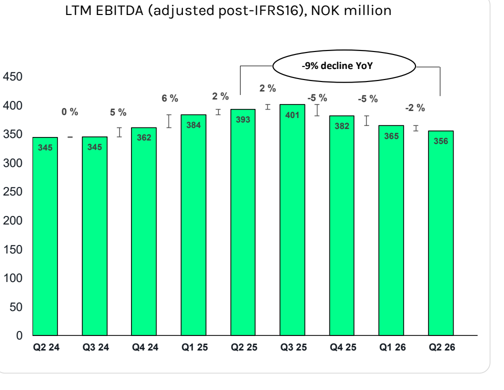
* Adj. EBITDA for Q2 2026 includes NOK 20.4 million in non-recurring items (NRI), mainly related to external project costs, severance costs and Conscia IaaS transition costs

* Adj. EBITDA for Q2 2025 includes NOK 6.3 million in NRI costs, primarily related to salary costs (NOKm 3.8) and data insight project

* Adj. EBITDA for LTM Q2 2026 includes NOK 39.4 million in NRI costs, mainly related to external project costs, prior-year bonus adjustments, and Conscia IaaS transition costs

* Adj. EBITDA for LTM Q2 2025 includes NOK 26.1million in NRI costs primarily related to severance costs, external project costs and hiring costs





- **Revenues in Q2 2026 were NOK 457 million** compared to NOK 471 million in Q2 2025, representing a **3% decline**, primarily reflecting the termination of the Sval Energi contract following its acquisition by DNO, lower-than-planned growth in Services in Norway and negative currency effects. At constant currency, group revenue increased by 0.3%, while revenue from strategic customers, excluding Sval/DNO, grew by 9.2%.
- **LTM Q2 2026 revenues were NOK 1,883 million** compared to NOK 1,817 million in LTM Q2 2025, representing **4% growth year-on-year**, supported by growth in strategic customers, recurring and re-occurring revenues and EnergyX, despite the impact from the Sval/DNO contract termination and currency movements.
- **Adjusted EBITDA post-IFRS16 was NOK 82 million** compared to NOK 91 million in Q2 2025. The decline in profitability primarily reflects slower revenue growth combined with continued selective investments in strategic growth areas, including EnergyX and global 24/7 operational capabilities. The adjusted EBITDA post-IFRS 16 margin remained solid at 18%.
- **The Group's order backlog remained strong at NOK 2.6 billion**, in line with last year, providing good revenue visibility while the Group continues to see growing opportunities at the intersection of data and AI.
- **Available cash position** of the Group is **NOK 232 million** at quarter end.

CEO STATEMENT

A SOFTER QUARTER, WITH SOLID UNDERLYING PERFORMANCE AND CLEAR ACTIONS FOR H2

Continued strategic customer growth, recurring revenue and EnergyX momentum, and decisive actions to accelerate growth and profitability

Dear Cegal investors and stakeholders,

Cegal delivered a softer financial performance in the second quarter of 2026 than we had targeted. At the same time, we continue to deliver solid profitability, and several of the underlying indicators that matter most for the long-term development of our business remain healthy: our strategic customer base continues to grow, recurring revenues are increasing, EnergyX is developing strongly, customer satisfaction remains high, employee engagement is solid, and we continue to expand internationally.

Revenues for the quarter were **NOK 457 million**, representing a reported decline of 3% year-on-year. Currency movements had a significant impact, and at constant currency Group **revenue increased by 0.3%**. Adjusted EBITDA post-IFRS16 was **NOK 82 million**, compared with NOK 91 million in Q2 2025. While the adjusted EBITDA post-IFRS16 margin remains solid at **18%**, the decrease reflects slower revenue growth combined with continued deliberate investments in selected strategic growth areas.

UNDERLYING BUSINESS REMAINS HEALTHY DESPITE HEADLINE SOFTNESS

There are several identifiable drivers behind the softer headline performance.

The previously disclosed termination of the Sval Energi contract following its acquisition by DNO reduced revenues by approximately NOK 15 million compared with Q2 last year. This was driven by DNO's insourcing strategy and was not related to Cegal's delivery performance. We had expected to replace more of this volume through new business during 2026, but some larger opportunities did not materialize as planned. Importantly, excluding Sval/DNO, **revenues from our strategic customers increased 9.2%** year-on-year in Q2.

Growth in Services in Norway has also been lower than originally planned. In a more uncertain consulting market, we have deliberately been cautious about adding capacity ahead of demand, prioritizing high utilization, delivery quality and healthy margins rather than chasing revenue growth through increased headcount.

At the same time, we continue to invest selectively in areas where we see significant future growth potential, including EnergyX and our global 24/7 operational capabilities. These investments impact profitability before their full revenue contribution is realized, but they are important building blocks for scaling Cegal internationally.

There are also encouraging signals beneath the headline numbers. **Recurring and re-occurring revenues across our core businesses grew 3.4%** year-on-year at constant currency, while **EnergyX grew 16.5%**. Software's reported decline was significantly impacted by currency movements and unusually high Geoscience perpetual deals in Q2 last year.

STRONG CUSTOMER AND COMMERCIAL MOMENTUM

We continue to strengthen and expand our position with some of the world's leading energy companies. A major milestone during the quarter was the award of a **landmark EnergyX software agreement with Equinor**, with a **contract value of approximately NOK 100 million**. The agreement significantly expands the footprint of EnergyX within Equinor's operations and represents an important validation of both our software strategy and the long-term growth potential of EnergyX.

We also continued to expand several other strategic customer relationships. At Å Energi, strong delivery performance and high customer satisfaction resulted in a significant expansion of our outsourcing agreement. In addition, we secured important wins and expansions with customers including Vår Energi, AKOFS Offshore, Harbour Energy, Petronas and Orlen during the period.

Our **order backlog remains strong at NOK 2.6 billion**, complemented by a substantial long-term commercial pipeline that provides a solid foundation for future growth. Importantly, the underlying health of our customer relationships also remains very strong. Customer satisfaction continues at high levels, supported by external benchmarking against competing vendors, while service-level performance and delivery against our customer commitments also remain consistently strong.

Our people metrics are equally encouraging. Employee engagement continues to perform above industry benchmarks, while **LTM attrition has declined to 9.7%**, significantly below industry levels. Our people and their deep domain and technology expertise are at the core of Cegal's differentiation, and we see these strong customer and people metrics as important indicators of the underlying health and resilience of the business.

The opportunity is therefore substantial, but stronger short-term pipeline conversion is required. This is one of our most important priorities going into H2.

DECISIVE ACTIONS TO STRENGTHEN PERFORMANCE

We have maintained **strong cost control** and responded to the softer revenue development with **clear and decisive actions**. During the first half, we tightened hiring and backfill controls, reduced operating expenses and launched a structured Value Protection Plan focused on both revenue acceleration and margin protection. Together, these initiatives have strengthened cost discipline and supported profitability, while ensuring the Group remains focused on protecting margins in a softer revenue environment.

Despite these measures, the lower revenue trajectory required a further adjustment of our cost base. During Q2, we therefore made the difficult decision to reduce our workforce in Norway by approximately 20 FTEs. The objective is to protect Cegal's profitability and competitiveness while ensuring that we retain the capacity to invest in the markets, technologies, capabilities and growth opportunities that are strategically important for our future.

Going into H2, our focus is clear: accelerate pipeline conversion and strategic customer expansion, improve utilization and revenue mix, maintain strong cost discipline, and continue scaling EnergyX, Software, AI and our global delivery capabilities.

AI AND OUR LONG-TERM STRATEGY REMAIN UNCHANGED

AI continues to develop from strategy into execution across Cegal. Our AI program Aurora is mobilized across the organization, and we are increasingly embedding AI into our Software, services and customer solutions. We see AI as a remarkable opportunity to accelerate an already strong business – enabling us to scale our expertise faster, create new higher-value offerings for customers and increase productivity and scalability across our operations.

We believe Cegal has a particularly strong foundation to capture this opportunity. Our deep energy domain expertise, proprietary Software and Cetegra platform, unique capabilities around complex energy data, and long-standing position inside mission-critical customer operations create a powerful foundation for applying AI where it can generate real industry value. Rather than challenging our core business, we believe AI significantly strengthens the relevance, differentiation and scalability of what Cegal has built.

Our ambition is to turn Cegal's Nordic energy expertise into global scale through AI and build a company **famous for AI-driven energy intelligence and agentic operations**.

Q2 was not the quarter we targeted financially, and we are clear about where we need to improve. However, it does not change our view of Cegal's underlying strength or long-term opportunity. We enter the second half with a strong strategic customer base, NOK 2.6 billion of backlog, a substantial commercial pipeline, growing recurring revenues, strong customer and employee metrics, and increasingly differentiated capabilities across Software, cloud, data and AI.

Our strategy therefore remains unchanged: expand with large global Oil & Gas customers, strengthen our position in Nordic Power & Renewables, and accelerate and scale our Nordic energy expertise globally through AI.

We have taken decisive action where required, while continuing to invest in the capabilities that will drive future growth. We remain very confident in Cegal's strategic position and our ambition to build **a leading global technology powerhouse for the energy industry**.

Finally, and as always, I want to thank all Cegalians for their continued and relentless commitment and customer focus, and our customers and partners for the trust they continue to place in Cegal.

Sincerely,
Dagfinn Ringås
Chief Executive Officer

ABOUT THE GROUP

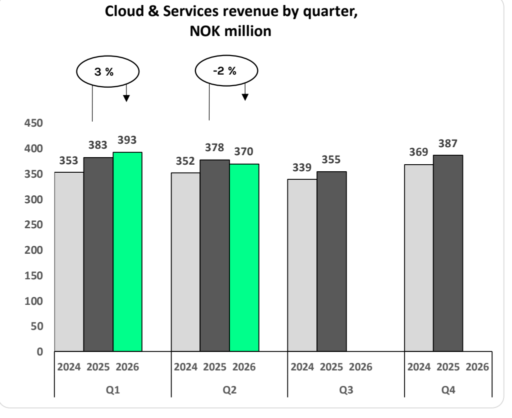
Chip Bidco, a Cegal Group company, is a trusted global technology partner to the energy industry, providing specialized application, data, AI and infrastructure services and software. The Group combines deep domain expertise with advanced technology capabilities across the full energy value chain, including renewables.

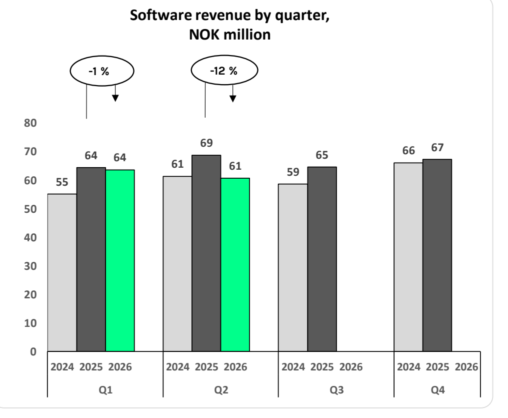
The Group has a strong international presence, with offices in Stavanger (HQ), Oslo, Trondheim, Bergen, Haugesund, Stord, Hamar, Larvik, London, Aberdeen, Stockholm, Uppsala, Lund, Ørebro, Copenhagen, Skanderborg, Dubai, Tallinn, Perth, Houston, Calgary and Kuala Lumpur. This footprint enables proximity to customers and delivery of services on a global scale.

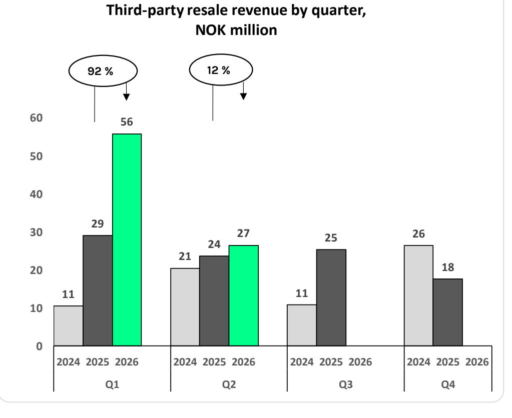
The Group's vision is to build a next-generation technology company that enables a more sustainable future, supporting the energy transition through digitalization, cloud, AI and software solutions.

BUSINESS UNIT SUMMARY

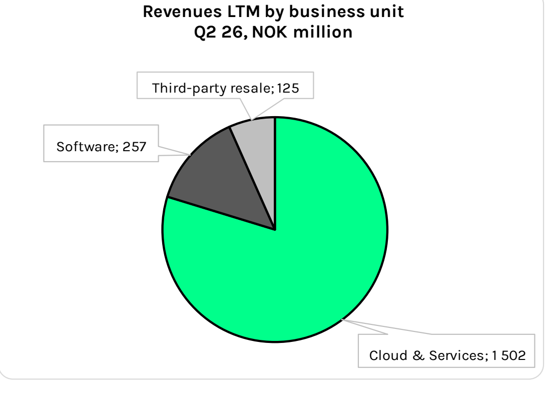
REVENUE DEVELOPMENT BY BUSINESS UNIT

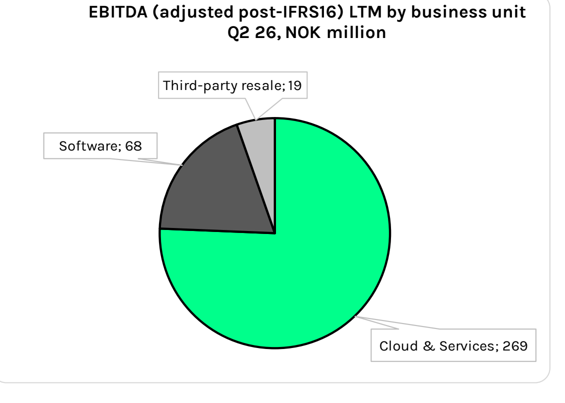






REVENUES AND ADJUSTED EBITDA DISTRIBUTION BY BUSINESS UNIT LTM, Q2 2026





CLOUD & SERVICES

The Group's Cloud & Services business unit delivers an integrated offering comprising cloud-based IT infrastructure, managed services, and specialized consulting. This includes solutions such as Cetegra, Hubro, Basecare Discover, Agile IT Governance, and other related services.

The offering enables customers to operate secure, scalable, and high-performance IT environments, supported by experienced consultants, project managers, and governance specialists. Services include the integration and monitoring of complex technologies, delivery of recurring managed services, and support for professional IT processes-as-a-service.

Through this, the Group supports customers in improving operational efficiency and strengthening data utilization, including the application of advanced analytics and AI to enable more informed decision-making and automation.

In Q2 2026, Cloud & Services accounted for 81% of Group revenues, reflecting 2% decline versus Q2 2025. The development mainly reflected the termination of the Sval Energi contract following its acquisition by DNO and lower-than-planned growth in Services in Norway. Excluding Sval/DNO, revenues from strategic customers increased by 9.2% year-on-year, accounting for 45% of Cloud & Services revenue.

SOFTWARE

The Group develops, owns, and sells proprietary software solutions designed to improve, automate, and accelerate workflows within renewable energy, geology, geophysics, reservoir engineering, and data-intensive domains.

The software portfolio comprises both standalone products and solutions that complement the Group's Cloud & Services offering, enabling customers to enhance data quality, improve decision-making, and optimize operational processes across the energy value chain.

In Q2 2026, Software revenue represented 13% of the Group's total revenues, reflecting a 12% decline compared to Q2 2025. The reported development was significantly affected by currency movements and unusually high Geoscience perpetual deals in Q2 2025. EnergyX grew by 16.5%, supported by continued commercial momentum and the landmark Equinor agreement awarded during the quarter. At the end of Q2, the Group launched its Python Tool Pro (PTP) partnership with SLB Digital, jointly targeting global customers. The offering has generated strong market interest, providing a compelling opportunity to further scale the Software business.

THIRD-PARTY RESALE

The Group sells third-party hardware, software licenses, and related products to support customer deliveries across Cloud & Services and Software. These resales are supporting the Group's core offerings and primarily driven by customer demand for integrated, end-to-end solutions.

In Q2 2026, third-party revenue represented 6% of the Group's total revenues and increased by 12% compared to Q2 2025. These revenues continue to support integrated customer deliveries across the Group's Cloud & Services and Software offerings.

SUMMARY – REPORTED FIGURES

Q2 2026

(Figures in brackets refer to the corresponding period in 2025)

Reported revenues for the second quarter of 2026 amounted to NOK 457 million (471), a decline of 3% year-on-year. The decline mainly reflected the termination of the Sval Energi contract following its acquisition by DNO, lower-than-planned growth in Services in Norway and negative currency movements. At constant currency, Group revenue increased by 0.3%, while revenues from strategic customers excluding Sval/DNO increased by 9.2% year-on-year.

Reported EBITDA amounted to NOK 62 million (85). Adjusted EBITDA post-IFRS16 amounted to NOK 82 million (91), corresponding to an adjusted EBITDA post-IFRS16 margin of 18%. The year-on-year decrease primarily reflected slower revenue growth combined with continued selective investments in strategic growth areas, including EnergyX and global 24/7 operational capabilities.

The Group maintained strong cost control and responded to the softer revenue development through tighter hiring and backfill controls, reduced operating expenses and a structured Value Protection Plan focused on revenue acceleration and margin protection. These initiatives have contributed to meaningful cost savings and improved cost efficiency across the Group. During Q2, the Group also decided to reduce the workforce in Norway by approximately 20 FTEs to align the cost base with the lower revenue trajectory while preserving capacity to invest in strategic growth areas. The cost effect of these layoffs will come in H2 2026. The Group will continue with tighter hiring and backfill control over the next quarters.

In terms of order backlog, the Group has a solid order backlog of NOK 2.6 billion backed by a steady order intake on a monthly basis.

The Group invested NOK 8 million (10) in tangible IT equipment during the second quarter. In addition, the Group invested NOK 7 million (10) in development of new software products and cloud solutions. Over recent years, the Group has reduced CAPEX investments in hardware and, during 2026, expanded its IaaS partnership with Conscia to support customer demand for datacenter and hardware services. This contributes to a more asset-light operating model, with annual hardware-related investments now below 1% of Group revenue.

At the end of the quarter, the number of FTEs were 779 (749).

BALANCE SHEET AND LIQUIDITY

Total reported assets (unaudited) as at 30 June 2026 were NOK 3,018 million, compared to NOK 3,141 million last year. Consolidated equity at 30 June 2026 was NOK 772 million compared to NOK 847 million last year. The decrease in equity primarily reflects the net loss for the period, driven by significant amortization of acquisition-related intangible assets, depreciation of tangible assets, and net financial expenses.

Net cash flow from operating activities in Q2 2026 was NOK 24 million compared to NOK 30 million in Q2 2025.

As per the balance date, the Group had bank deposits of NOK 107 million and NOK 125 million of undrawn RCF[1], resulting in NOK 232 million of available liquidity at quarter end.

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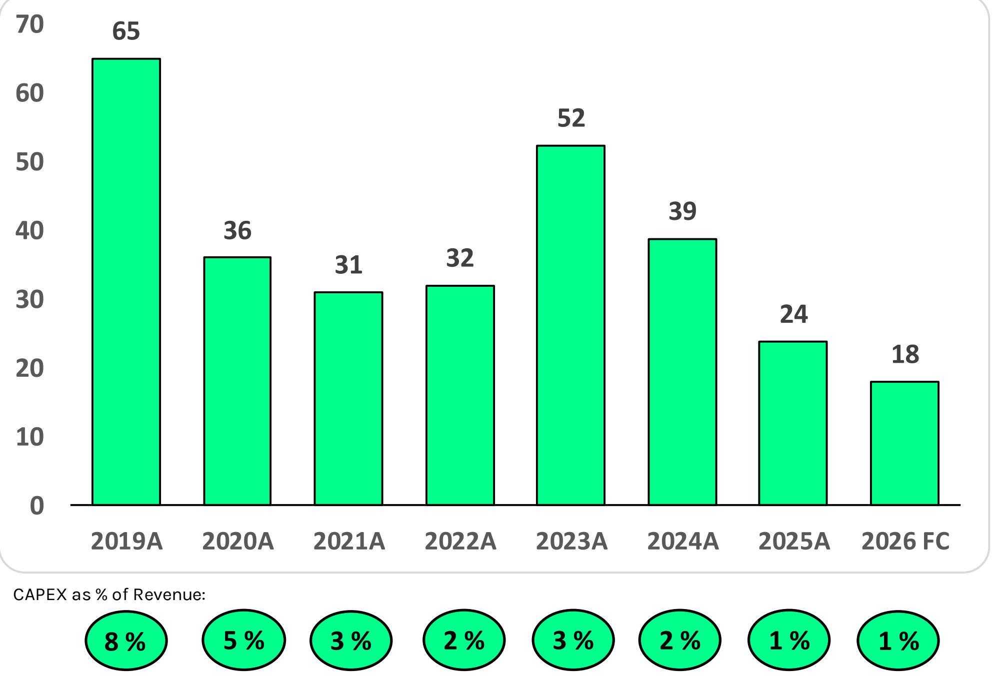
SUMMARY – REPORTED FIGURES

CAPEX DEVELOPMENT

The following graphic representation shows the development of CAPEX over the last eight years.

As illustrated in the below figure, CAPEX has decreased significantly from 2019 to Q2 2026 FC, both in nominal terms and in percent of revenues as a result of the Group's scalable asset light strategy. The majority of CAPEX is related to growth investments on behalf of the Group's customers.

Figures in NOK million.



STATEMENT BY THE BOARD OF DIRECTORS AND EXECUTIVE MANAGEMENT

The Board of Directors and the Executive Management have today reviewed and approved the interim report for the period 1 January to 30 June 2026 of Chip Bidco AS. We believe, to the best of our knowledge, that the financial statements presented in this report, give a fair representation of the Group's financial position of assets and liabilities and the profits earned for this quarter. Furthermore, in our opinion, the Management's review gives a fair representation of the Group’s activities as well as a fair description of the material risks and uncertainties which the Group is currently facing.

Sandnes, 14.08.2026

Executive Management

Dagfinn Ringås, Group CEO

Trym Gudmundsen, Group CFO

Board of Directors

Fredrik Gyllenhammar Raaum, Chairman of the Board

REPORTED INTERIM CONSOLIDATED FINANCIAL INFORMATION

- Profit & loss statement
- Balance sheet statement
- Cash flow statement
- General accounting principles and notes

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REPORTED PROFIT & LOSS *Figures in NOKm*	Unaudited **Q2 2026**	Unaudited **Q2 2025**	Unaudited **YTD 2026**	Unaudited **YTD 2025**	Unaudited **LTM Q2 2026**	Unaudited **LTM Q2 2025**
Operating revenue	**457.2**	**470.7**	**967.6**	**947.0**	**1 883.2**	**1 817.3**
Cost of goods sold	112.0	110.6	267.3	220.4	471.8	425.7
Salaries	245.0	243.7	481.2	468.3	955.6	902.1
Other operating costs	38.7	32.0	69.2	60.9	139.3	123.3
EBITDA	**61.5**	**84.5**	**149.9**	**197.4**	**316.5**	**366.2**
Depreciations	21.9	22.9	44.3	45.7	86.7	92.1
Amortisations	27.5	38.8	54.8	77.4	143.6	154.3
EBIT	**12.1**	**22.7**	**50.8**	**74.3**	**86.2**	**119.8**
Net financial items	(39.7)	(46.2)	(76.0)	(86.3)	(157.1)	(187.1)
EBT (profit before tax)	**(27.6)**	**(23.4)**	**(25.2)**	**(12.0)**	**(70.9)**	**(67.3)**
Estimated tax	6.1	5.2	5.5	2.6	15.6	15.0
Net profit	**(21.5)**	**(18.3)**	**(19.7)**	**(9.3)**	**(55.3)**	**(52.3)**
EBITDA margin %	13.5 %	17.9 %	15.5 %	20.9 %	16.8 %	20.2 %
EBITDA adjustments and IFRS16						-
Non-recurring items	20.4	6.3	28.3	7.1	39.4	26.1
Adjusted EBITDA post IFRS16	**81.9**	**90.8**	**178.2**	**204.4**	**355.9**	**392.3**
IFRS16 lease adjustments	(17.2)	(15.6)	(34.5)	(31.0)	(63.9)	(60.4)
Adjusted EBITDA pre IFRS16	**64.7**	**75.2**	**143.7**	**173.5**	**292.0**	**331.9**
EBITDA margin % post IFRS16 (adjusted)	17.9 %	19.3 %	18.4 %	21.7 %	18.9 %	21.6 %
EBITDA margin % pre IFRS16 (adjusted)	14.2 %	16.0 %	14.9 %	18.4 %	15.5 %	18.3 %

BALANCE SHEET (reported)	Unaudited	Unaudited	Audited
Figures in NOKm	**30.06.26**	**30.06.25**	**31.12.25**
Assets			
Goodwill	1 822.2	1 825.0	1 824.1
Other intangible assets	455.4	559.9	495.5
Tangible fixed assets	115.3	141.9	128.4
Other assets	5.1	0.6	5.1
Total non-current assets	**2 398.1**	**2 527.4**	**2 453.2**
Trade receivables	405.1	392.3	347.8
Prepayments	59.8	60.0	30.9
Other receivables	48.2	62.2	43.1
Bank deposits, cash and similar	107.2	99.2	152.5
Total current assets	**620.3**	**613.6**	**574.2**
Total assets	**3 018.4**	**3 141.1**	**3 027.4**
Equity and liabilities			
Share capital	0.2	0.2	0.2
Share premium reserve	1 366.0	1 366.0	1 366.0
Retained earnings	(594.8)	(519.8)	(586.0)
Total equity	**771.5**	**846.5**	**780.3**
Deferred tax	52.8	76.3	73.6
Interest-bearing long-term liabilities	1 550.0	1 550.0	1 542.4
Interest-bearing lease liabilities	46.0	59.6	59.3
Other long-term liabilities	0.0	0.0	-
Total non-current liabilities	**1 648.8**	**1 685.9**	**1 675.3**
Interest-bearing current lease liabilities	43.3	48.1	42.3
Accounts payable	138.9	105.3	116.3
Income taxes payable	-	-	9.2
VAT & social security payable	76.0	93.1	88.8
Revolving credit facility	25.4	49.6	-
Other current liabilities	314.5	312.6	315.2
Total current liabilities	**598.1**	**608.7**	**571.8**
Total liabilities	**2 246.9**	**2 294.6**	**2 247.1**
Total equity and liabilities	**3 018.4**	**3 141.1**	**3 027.4**

CASH FLOW STATEMENT (reported)	Unaudited	Unaudited	Unaudited	Unaudited
	Q2	**Q2**	**YTD**	**YTD**
Figures in NOKm	**2026**	**2025**	**2026**	**2025**
Profit (loss) before tax	(27.6)	(23.4)	(25.2)	(12.0)
Depreciation	49.4	61.7	99.1	123.1
Taxes paid	-	(3.0)	-	(4.0)
Interest income	(14.1)	(9.0)	(32.0)	(21.8)
Interest expenses	55.7	55.2	110.0	108.1
Change in trade receivables and trade creditors	(44.8)	(68.4)	(34.7)	(73.9)
Changes in other current balance sheet items	5.0	17.0	(57.6)	13.8
Net cash flow from operations	**23.6**	**30.1**	**59.6**	**133.3**
Acquisition of tangible assets	(7.5)	(9.5)	(10.4)	(18.2)
Acquisition of intangible assets	(6.8)	(9.6)	(14.7)	(19.8)
Interest received	14.1	9.0	32.0	21.8
Net cash flow from investment activities	**(0.2)**	**(10.1)**	**6.9**	**(16.2)**
Increase/-decrease in short-term interest-bearing debt	(21.4)	27.0	25.4	22.6
Interest payments to financial institutions	(55.7)	(55.2)	(110.0)	(108.1)
Payment of principal portion of lease liabilities	(13.2)	(11.9)	(27.2)	(32.0)
Capital contribution	-	-	-	-
Net cash flow from financing activities	**(90.3)**	**(40.1)**	**(111.8)**	**(117.5)**
Net change in cash and cash equivalents	**(66.9)**	**(20.1)**	**(45.3)**	**(0.5)**
Cash and cash equivalents at start of period	174.1	119.3	152.5	99.6
Cash and cash equivalents at end of period	**107.2**	**99.2**	**107.2**	**99.1**

GENERAL ACCOUNTING PRINCIPLES

The Group consists of the parent company Chip Bidco AS and its subsidiaries in Cegal Group AS. The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual financial statements for 2025 which was published on 29 April, 2026.

The Group's consolidated financial statements have been prepared in accordance with IFRS® Accounting Standards as adopted by the EU. The accounting principles used for this interim report are consistent with accounting principles in the Group's financial statements for 2025.

In preparing these interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty are in all material respect the same as those that applied in the annual financial statements for 2025.

NOTE 1 INTANGIBLE ASSETS

(Figures in NOKm)	GOODWILL	CUSTOMER RELATIONSHIPS	SOFTWARE	TOTAL
Acquisition cost 01.01	1 824.1	565.0	515.2	2 904.3
Foreign currency translation effect	(1.9)	-	-	(1.9)
Additions	-	-	14.7	14.7
Disposals	-	-	-	-
Acquisition cost 30.06.2026	1 822.2	565.0	529.9	2 917.1
Accumulated impairments at 30.6.2026	-	-	-	-
Accumulated amortizations at 30.06.2026	-	294.6	344.9	639.5
Carrying amount 30.06.2026	**1 822.2**	**270.4**	**185.0**	**2 277.6**
Impairment charges YTD 2026	-	-	-	**-**
Amortization YTD 2026	-	27.0	27.8	**54.8**
Useful economic life	Indefinite	4-11 years	3-10 years	
Amortization plan		Linear	Linear	

Of the NOK 27.8 million in Software amortizations year to date, NOK 14.8 million is related to amortizations of purchase price allocation elements and NOK 13.0 million is related to amortizations of capitalized R&D.

NOTE 2 TANGIBLE ASSETS

(Figures in NOKm)	RIGHT-OF-USE ASSET IT-EQUIPTMENT	RIGHT-OF-USE ASSET OFFICE LEASES	EQUIPMENT, INVENTORY, IT ETC.	TOTAL
Acquisition cost 01.01	178.2	297.5	163.8	639.5
Additions	-	20.8	10.4	31.2
Disposals	-	-	-	-
Acquisition cost 30.06.2026	178.2	318.3	174.2	670.7
Accumulated impairments at 30.06.2026	-	-	-	-
Accumulated depreciations at 30.06.2026	163.1	252.8	139.5	555.4
Carrying amount 30.06.2026	**15.1**	**65.5**	**34.8**	**115.3**
Impairment charges YTD 2026	-	-	-	**-**
Depreciation YTD 2026	4.7	27.1	12.5	**44.3**
Useful economic life	2-5 years	2-5 years	2-5 years	
Depreciation plan	Linear	Linear	Linear	

NOTE 3 REVENUE

REPORTED ACTIVITY DISTRIBUTION BY BUSINESS UNIT	Q2 2026	Q2 2025	YTD 2026	YTD 2025
Cloud & Services	369.9	378.2	760.7	762.1
Software	60.8	68.8	124.6	133.2
Third-party resale	26.5	23.7	82.3	51.7
Total	**457.2**	**470.7**	**967.6**	**947.0**

The activity distribution per business unit in this note is based on reported figures.

NOTE 4 SUBSEQUENT EVENTS

No subsequent events after balance sheet date has been recognized.

REPORTED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION – CHIP BIDCO AS

- Profit & loss statement
- Balance sheet statement
- Cash flow statement

REPORTED PROFIT & LOSS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Q2	**Q2**	**YTD**	**YTD**	**LTM Q2**	**LTM Q2**
Figures in NOKm	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Operating revenue	-	-	-	-	-	-
Cost of goods sold	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Other operating costs	(1.1)	(1.3)	(1.8)	(2.2)	(2.5)	(3.4)
EBITDA	**(1.1)**	**(1.3)**	**(1.8)**	**(2.2)**	**(2.5)**	**(3.4)**
Depreciations	-	-	-	-	-	-
Amortisations	-	-	-	-	-	-
EBIT	**(1.1)**	**(1.3)**	**(1.8)**	**(2.2)**	**(2.5)**	**(3.4)**
Net financial items	(52.8)	(50.8)	(104.4)	(100.4)	(180.3)	(102.3)
EBT (profit before tax)	**(53.9)**	**(52.0)**	**(106.2)**	**(102.7)**	**(182.8)**	**(105.6)**
Estimated tax	11.9	11.5	23.4	22.6	40.2	23.2
Net profit	**(42.0)**	**(40.6)**	**(82.8)**	**(80.1)**	**(142.6)**	**(82.4)**
EBITDA margin %	-	-	-	-	-	-

BALANCE SHEET (reported)	Unaudited	Unaudited
Figures in NOKm	**30.06.26**	**30.06.25**
Assets		
Goodwill	-	-
Intangible assets	-	-
Tangible fixed assets	-	-
Other assets	3 094.8	3 090.3
Total non-current assets	**3 094.8**	**3 090.3**
Trade receivables	-	-
Prepayments	0.3	0.2
Other receivables	248.2	129.4
Bank deposits, cash and similar	0.3	1.0
Total current assets	**248.8**	**130.6**
Total assets	**3 343.6**	**3 220.9**
Equity and liabilities		
Share capital	0.2	0.2
Share premium reserve	1 366.0	1 366.0
Retained earnings	(416.7)	(342.4)
Total equity	**949.6**	**1 023.9**
Deferred tax liability	(36.2)	(36.2)
Acquisition debt (due after 12 months)	-	-
Other interest bearing debt (due after 12 months)	1 545.2	1 539.2
Shareholder loan (incl. interest)	-	-
Other long-term liabilities	871.1	678.6
Total non-current liabilities	**2 380.1**	**2 181.5**
Interest-bearing current lease liabilities	-	-
Accounts payable	-	-
Income taxes payable	-	-
VAT & social security payable	(0.2)	(0.3)
Revolving credit facility	25.4	49.6
Other current liabilities	(11.3)	(33.8)
Total current liabilities	**13.9**	**15.5**
Total liabilities	**2 394.0**	**2 197.1**
Total equity and liabilities	**3 343.6**	**3 220.9**

CASH FLOW STATEMENT (reported)	Unaudited	Unaudited	Unaudited	Unaudited
	Q2	**Q2**	**YTD**	**YTD**
Figures in NOKm	**2026**	**2025**	**2026**	**2025**
Profit before tax	(53.9)	(52.0)	(106.2)	(102.7)
Group contribution	-	-	-	-
Add-back of IFRS16 operational leases	-	-	-	-
Taxes paid	-	-	-	-
Depreciations and write-downs	-	-	-	-
Interest payments to financial institutions	36.2	38.0	36.2	38.0
Change in net working capital	0.8	0.9	0.8	2.0
Net cash flow from operations	**(16.9)**	**(13.1)**	**(69.2)**	**(62.7)**
Acquisition of tangible assets	-	-	-	-
Acquisition of intangible assets	-	-	-	-
Change in non-current receivables from group companies	(0.1)	(0.1)	(0.2)	(0.4)
Net cash flow from investment activities	**(0.1)**	**(0.1)**	**(0.2)**	**(0.4)**
Net repayment of debt to financial institutions	1.5	1.5	1.5	1.5
Interest payments to financial institutions	(36.2)	(38.0)	(36.2)	(38.0)
Change in non-current liabilities to group companies	50.8	49.2	102.4	100.0
Change in revolving credit facility debt	-	-	-	-
Net cash flow from financing activities	**16.1**	**12.7**	**67.7**	**63.5**
Net change in cash and cash equivalents	**(0.9)**	**(0.5)**	**(1.6)**	**0.4**
Cash and cash equivalents at start of period	1.2	1.5	1.8	0.5
Cash and cash equivalents at end of period	**0.3**	**1.0**	**0.3**	**1.0**

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