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Mandate & Roadshow Announcement

Chip Bidco AS – Fixed income investor meetings & trading update

Chip Bidco AS, the holding company of Cegal, has mandated ABG Sundal Collier to arrange a series of fixed income investor meetings. A NOK 1,550m senior secured bond issue with a 3-year tenor may follow subject to, inter alia, market conditions. The purpose of the new bond issue is to refinance the existing senior secured NOK 1,500 million bonds with maturity in December 2024 (ISIN NO0010869761) (“CHBI01”) as well as general corporate purposes.

Financial trading update:

In connection with the fixed income investor meetings the company will present its financial figures for the full year of 2023 and the company is hereby releasing a trading update for FY2023 | Q4 2023 (Comparable figures for 2022 in brackets).

- Pro forma operating revenue of NOK 1,876m (1,627) | NOK 502m (490)
- Order backlog of NOK 2,430m (2,420)
- Adjusted EBITDA Post-IFRS16 NOK 343m (310) | NOK 93m (99)
- Adjusted EBITDA Pre-IFRS16 NOK 287m (262) | NOK 74m (89)
- Post-IFRS NIBD/Net leverage of 1,613/4.7x (1,582/5.1x)
- Pre-IFRS NIBD/Net leverage of 1,493/5.2x (1,498/5.7x)

For further information, please contact:

Trym Gudmundsen, CFO – Tel: +47 98 20 66 86

About Cegal Group:

Chip Bidco, a Cegal Group company, is a trusted global technology powerhouse specialized in the energy sector, providing hybrid cloud solutions, software and consultancy within IT, business, geoscience, and data management. The Group provides deep domain competencies across the whole energy vertical, including renewables.

Our >900 employees are working from offices in Stavanger (HQ), Oslo, Trondheim, Bergen, Haugesund, Stord, Hamar, Mosjøen, Larvik, London, Aberdeen, Stockholm, Uppsala, Lund, Ørebro, Copenhagen, Aberdeen, Dubai, Tallin, Perth, Houston, Calgary and Kuala Lumpur, enabling a strong geographical presence.

The Group's vision is to build a stellar nextgen tech company that enables a more sustainable future.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act. This stock exchange announcement was published by Trym Gudmundsen, CFO on the date and time set out above.